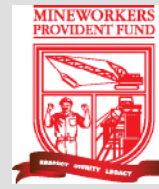


MEMBER NEWSLETTER



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GOVERNMENT FINANCE LINKED INDIVIDUAL SUBSIDY PROGRAMME (“FLISP”)

Dear Member

We refer to the abovementioned matter and wish to hereby provide you with an overview of this financial subsidy assistance programme that is available to first time homebuyers, called government finance linked individual subsidy programme (“FLISP”).

This subsidy assistance programme will only be available to people who earn a gross monthly income of between **R3 501.00** and **R22 000.00**. The subsidy ranges from **R121,626** to **R27,960**, depending on the qualifying criteria.

Members who wish to apply for the financial subsidy, must meet the following criteria in order to qualify for FLISP:

- Be a South African citizen or permanent resident who has a South Africa Identity document;
- Those with financial dependents (for instance spouse, children);
- Those who have not benefitted from any Government Housing Subsidy Scheme previously;
- Those who have a Home Loan ‘approval in principle’ from an accredited financial institution, for the purpose of:
 - buying an existing residential property; or
 - buying a vacant serviced residential stand, linked to an NHBRC registered homebuilder contract; or
 - building a property on a self-owned serviced residential stand, through an NHBRC registered homebuilder.

The FLISP subsidy can only be used for residential properties in formal towns, where transfer of ownership and registration of mortgage bond is recordable in the Deeds Office.

The FLISP is exclusively available in conjunction with an accredited home loan or pension backed housing loan lender. The member should enter into an offer and acceptance to purchase, conditional upon finance and FLISP approval and obtain a conditional approval from the preferred lender, such as lemas, FNB or any other financial institution.

The FLISP will only be paid when ownership of the property is transferred to the member and the mortgage bond is registered.

Members must visit the offices of the Department of Human Settlements closer to their towns or areas where they live, to apply for this subsidy.

Note that this programme is neither offered nor made available through the MWPF. If you wish to obtain any further information or to make further enquiries on this programme, please contact the Department of Human Settlements directly. The MWPF is not in a position to make the enquiries on behalf of the members either. The purpose of this communication is to alert members on the existence of the programme, in case they may wish to consider applying for the financial subsidy, which must be made in conjunction with an application to lemas, FNB or any other financial institution, for pre-approval and as explained above.

The fund is committed to clean and corruption free governance

Please be aware of the following fraudulent activities currently going around:

- Fraudsters impersonating MWPF staff and asking members to switch off their cell phones.

Note that it is not MWPF. We will never ask you to switch off your cell phone for a few minutes. If you are asked to do so, report this to 010 100 3001 immediately.

- Fraudsters asking you to confirm your banking details over the phone.

Note that MWPF will never ask you to confirm your banking details over the phone.

- Being asked to pay a fee to check if you have outstanding benefits with MWPF.

Note that those who want to check if there are any outstanding benefits may contact MWPF directly and do not require a third party. We will never ask ex-miners or beneficiaries to pay money for us to check if they have benefits due to them. MWPF does not require any fee to check whether an ex-miner has unclaimed benefits with us.

Be vigilant and report any fraudulent activities to the **MWPF call centre on 010 100 3001.**

Yours Sincerely

Frans Phakgadi
Principal Officer

Mineworkers Provident Fund

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